

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Oct-26	Nifty	NIFTY	Sell	22610-22642	22570/22505.0	22687	Intraday
13-Oct-26	BHEL	BHEL	Buy	435-436	440.20	432.7	Intraday
13-Oct-26	Voltas	Voltas	Sell	1029-1032	1020.20	1035.7	Intraday
12-Oct-26	Triveni Engg	TRIENG	Buy	246-252	271.00	234.0	14 Days

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Tilak nagar Inds	TILIND	Buy	563-575	615.00	534.0	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days

October 13, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was..

The equity pared Friday's gains as a surge in Indian 10-year treasury yields (climbing above 7.35%), fluctuating crude oil prices and persistent FII's outflow dented the market sentiment. The Nifty faced relentless selling pressure throughout the session, ultimately settling at 22,363, down 157 points. Sectorally, Auto, pharma, realty relatively outperformed the broader markets. The primary laggards dragging down the performance were Financials & FMCG.

Technical Outlook:

- The index failed to capitalise initial gap up opening as it faced stiff resistance from 10 days EMA (which has been acting as immediate resistance since mid- August) and slid relentlessly southward, offering no signs of brief recovery throughout the session. Consequently, this persistent selling pressure resulted in a sizable bearish candle that dragged Nifty well below its immediate psychological benchmark of 22,500, probing an intraday low of 22,304. Compounding the damage, a drop in Nifty Bank heavily weighed down the headline index due to its high sectoral weightage.
- The structure experienced a brief shift as the index registered an 8th consecutive weekly decline. Crucially, last week's Doji candle high(22,776) must be decisively broken to signal an intermediate pause in this persistent corrective structure and open upside towards 23,100. Meanwhile, immediate structural downside support rests firmly on Thursday's panic low of 22,180. This level must be strictly held on a closing basis to prevent a further breakdown toward 21,700 (around the lows of April 2025).
- Moreover, with the 10% correction seen over the past nine weeks, Nifty approached the April 26 low of 22182. Meanwhile, the Next 50 Index remains 14% above the April lows, highlighting relative strength. This suggests that during the next phase of rally, these higher-quality stocks are likely to lead the charge.
- The index has entered a critical zone having faced such a multi-week correction. The daily RSI stands at 34, while the weekly Stochastics are near 14, indicating highly oversold conditions. The index is in the vicinity of the long-term rising trendline originating from the June 4, 2024 low (Election Day panic bottom).
- Additionally, the percentage of Nifty 500 stocks trading above their 50-day EMAs has reached bearish extremes with a reading of 19%, indicating a stretched market poised for a sharp technical pullback when global macroeconomic conditions stabilize.

Key Monitorables

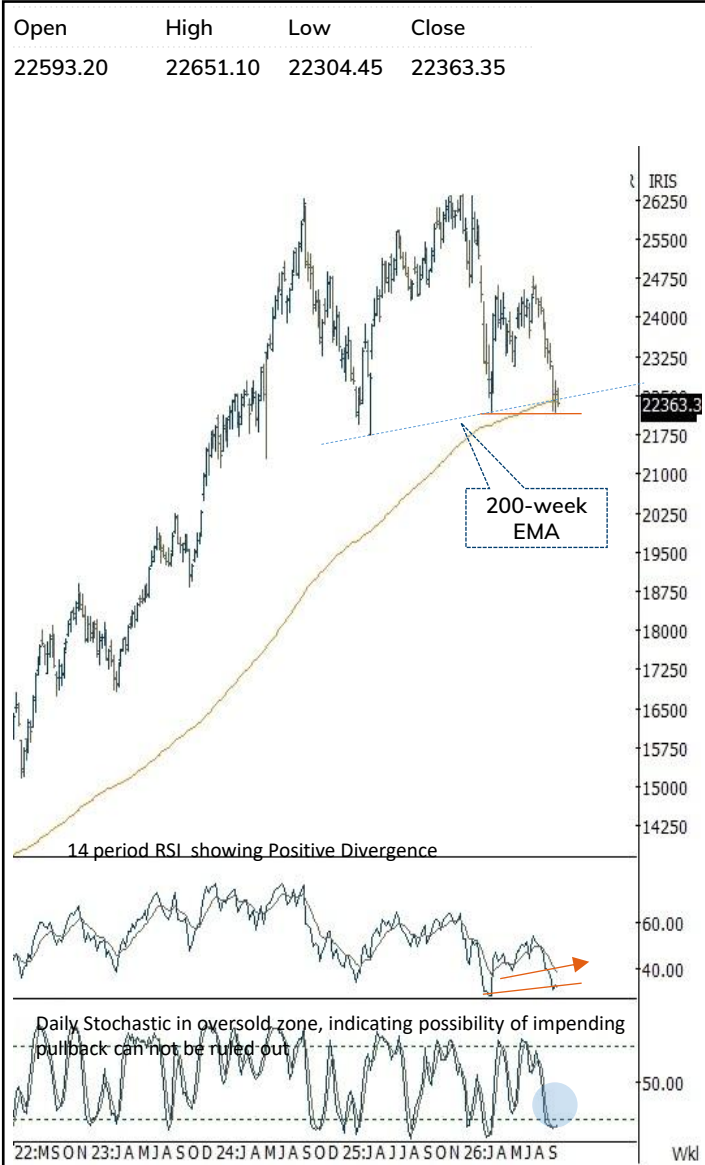
- US & India Inflation print
- Crude Oil
- US 10 Year Treasury Yields

Intraday Rational:

Trend – Resistance at 10-day EMA

Levels – Sell around 80% retracement of Mondays range

Weekly Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	71925	-547.65	-0.76
NIFTY	22363	-157.10	0.98
NIFTY Fut	22387	-226.10	-1.00
BSE500	34125	-67.61	-0.20
Midcap	59124	47.25	0.08
Small cap	19426	272.10	1.42
GIFT Nifty	22418	31.50	0.14

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Sideways
Support	22304-22180	21700
Resistance	22436-22518	23500
20 day EMA		22892
200 day EMA		24060

Nifty Future Intraday Recommendation

Action	Sell on rise
Price Range	22610-22642
Target	22570/22505.0
Stoploss	22687

Sectors in focus (Intraday)

Positive	Private banks, Consumption, defense
Negative	Realty, Metals

Technical Outlook

Day that was:

The equity benchmark failed to capitalise Friday's up move as a surge in 10-year treasury yields, rise in crude oil dented market sentiment. The Bank Nifty faced relentless selling pressure, dropping below its key 55,000 psychological mark to settle down at 54,918 (a loss of 338 points or 0.61%). PSU Bank relatively underperformed by declining 1.2%.

Technical Outlook:

- The index formed a bearish candlestick after opening flat on Monday, reached an intraday high of 55,416, and then fell sharply to settle around 54,918. This price action resulted in a candlestick with a solid red real body and an extremely short lower wick, indicating that sellers aggressively controlled the late session following the Reserve Bank of India's liquidity tightening measures. The structure reflects a bearish rejection at the upper intraday range, failing to sustain follow-through momentum above the key 55,400 horizontal hurdle.
- Looking at the immediate technical hurdles, Bank Nifty has not been able to close above the 55360-55370 level in the last 3-4 trading sessions and has made an identical high at this level. To gather true upward momentum, the index decisively needs a closing above this level which would confirm the resumption of the uptrend and open doors towards the 56400-56600 levels. Failure to do so means Bank Nifty will consolidate within a strict range between 54330-55300.
- Sentiments in the banking space are also being significantly dragged down by the latest Reserve Bank of India (RBI) liquidity-tightening news. The central bank announced that the minimum daily Cash Reserve Ratio (CRR) maintenance requirement for banks will be raised from 90% to 99% effective October 16, 2026. This aggressive withdrawal of operational flexibility, coupled with an upcoming ₹25,000 crore government bond sale, is directly sucking excess liquidity out of the banking sector and putting acute pressure on Banking heavyweights.
- Despite this near-term compression, the structural framework remains intact as on a weekly basis, the index still maintains a distinct higher high and a higher low pattern.
- Among oscillators, weekly stochastics is placed at ~28 levels rebounding from oversold territory indicating impending pullback.

Intraday Rational:

- Trend-** Supportive efforts from Fridays low
- Levels:** Buy around last Thursdays lows.

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Sideways
Support	54708-54590	53300
Resistance	55062-55146	56400
20 day EMA		55424
200 day EMA		56514

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	54550-54610
Target	54882
Stoploss	54412

BSE : Advance Decline

Date	Advances	Declines
12-10-2026	2291	2164
09-10-2026	2295	1909
08-10-2026	910	3545
07-10-2026	1936	2459
06-10-2026	2768	1619

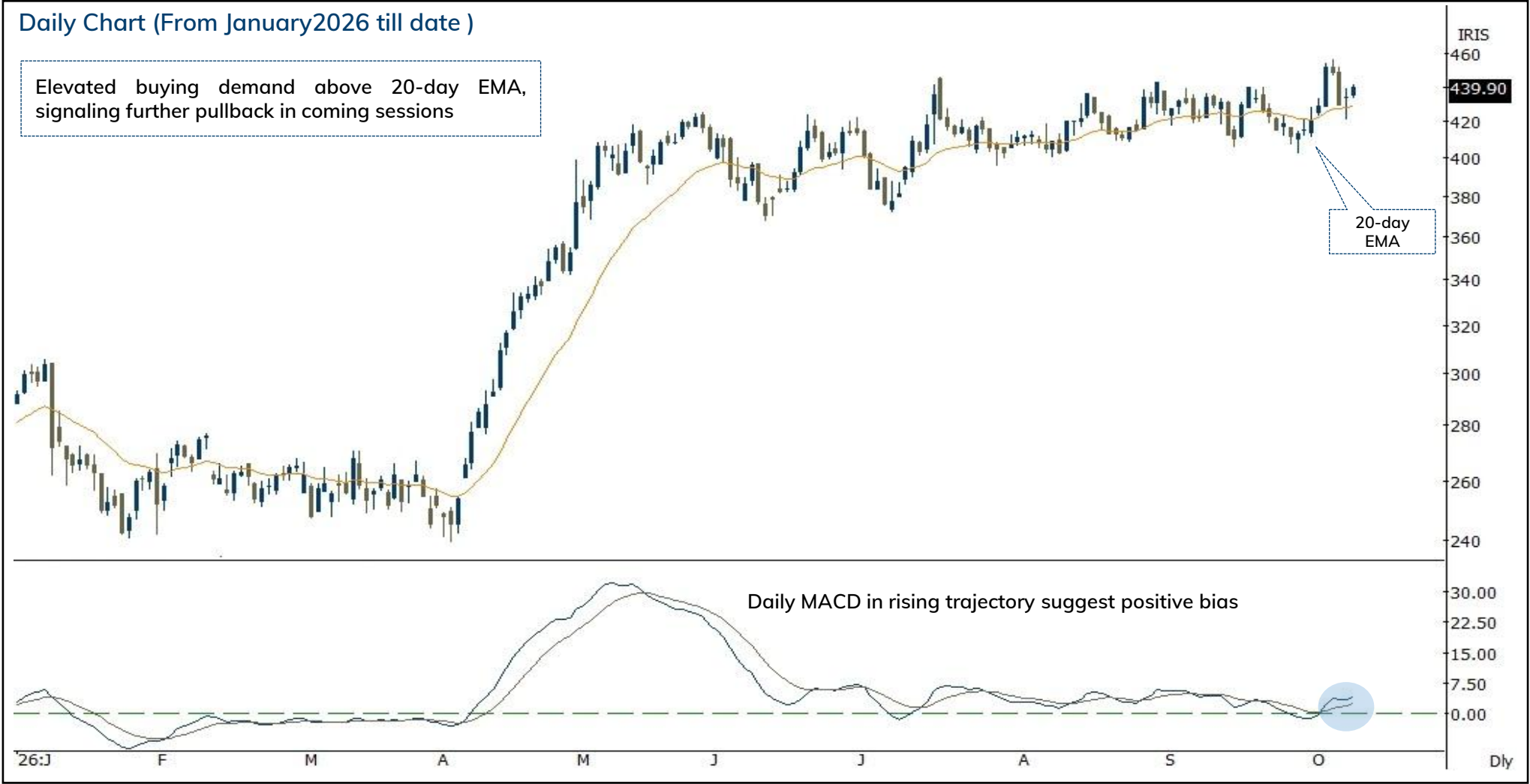
Fund Flow activity of last 5 session

Date	FII	DII
09-10-2026	-3570	4743
08-10-2026	-12944	10703
07-10-2026	-6121	4597
06-10-2026	-2961	5089
05-10-2026	-4699	5182

Action	Buy	Rec. Price	1850-1853	Target	1876	Stop loss	1837
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Daily Chart (From January2026 till date)

Elevated buying demand above 20-day EMA, signaling further pullback in coming sessions



Action	Buy	Rec. Price	326-327	Target	331	Stop loss	323.80
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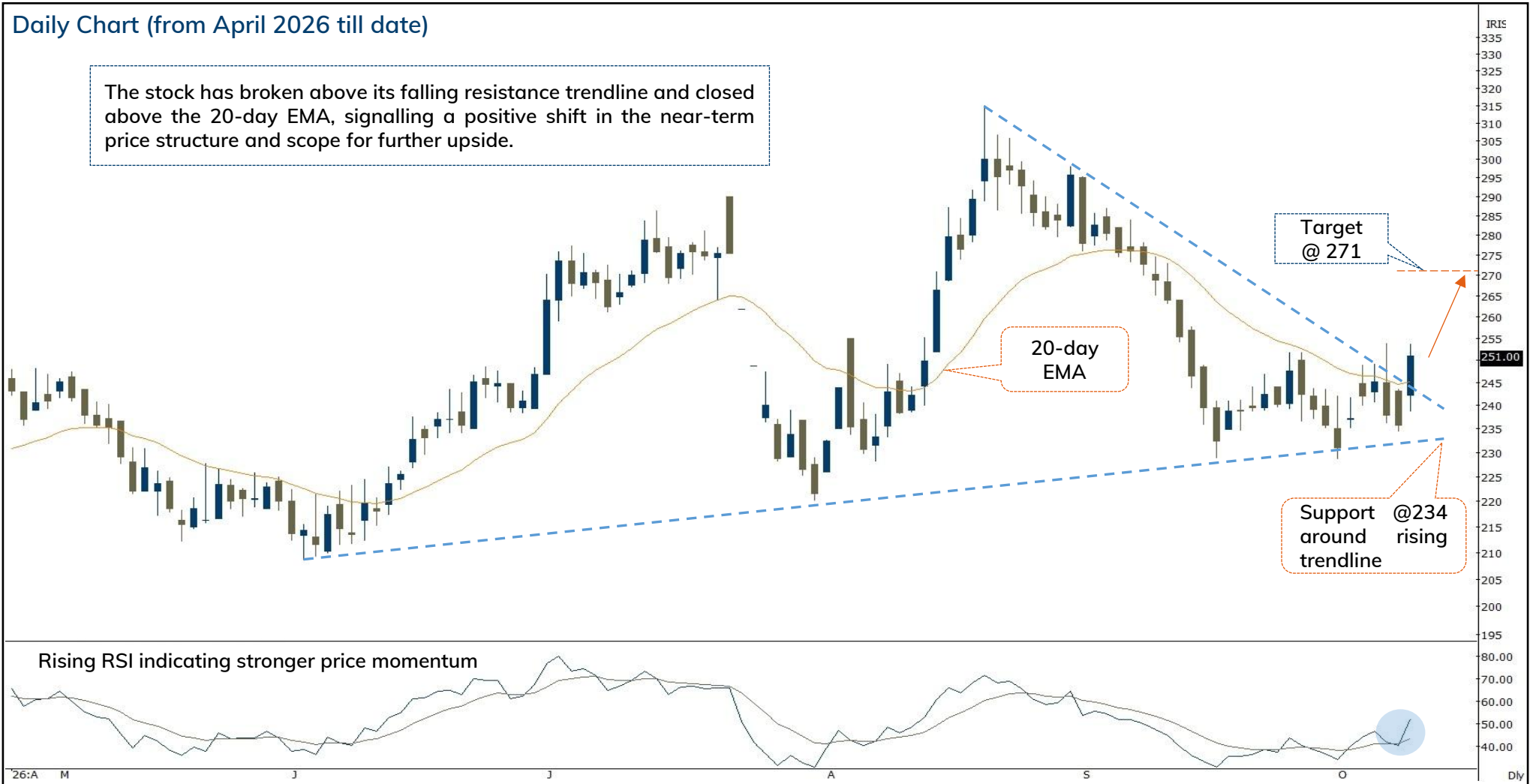
Daily Chart (From January 2026 till date)



Source: Spider Software, ICICI Direct Research
October 13, 2026

Recommended on I-click to gain on 12th October 2026 at 14:21 pm

Action	Buy	Rec. Price	246-252	Target	271	Stop loss	234
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Recommended on I-click to gain on 6th October 2026 at 9:54 am

Action	Buy	Rec. Price	563-575	Target	615.00	Stop loss	548.00
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Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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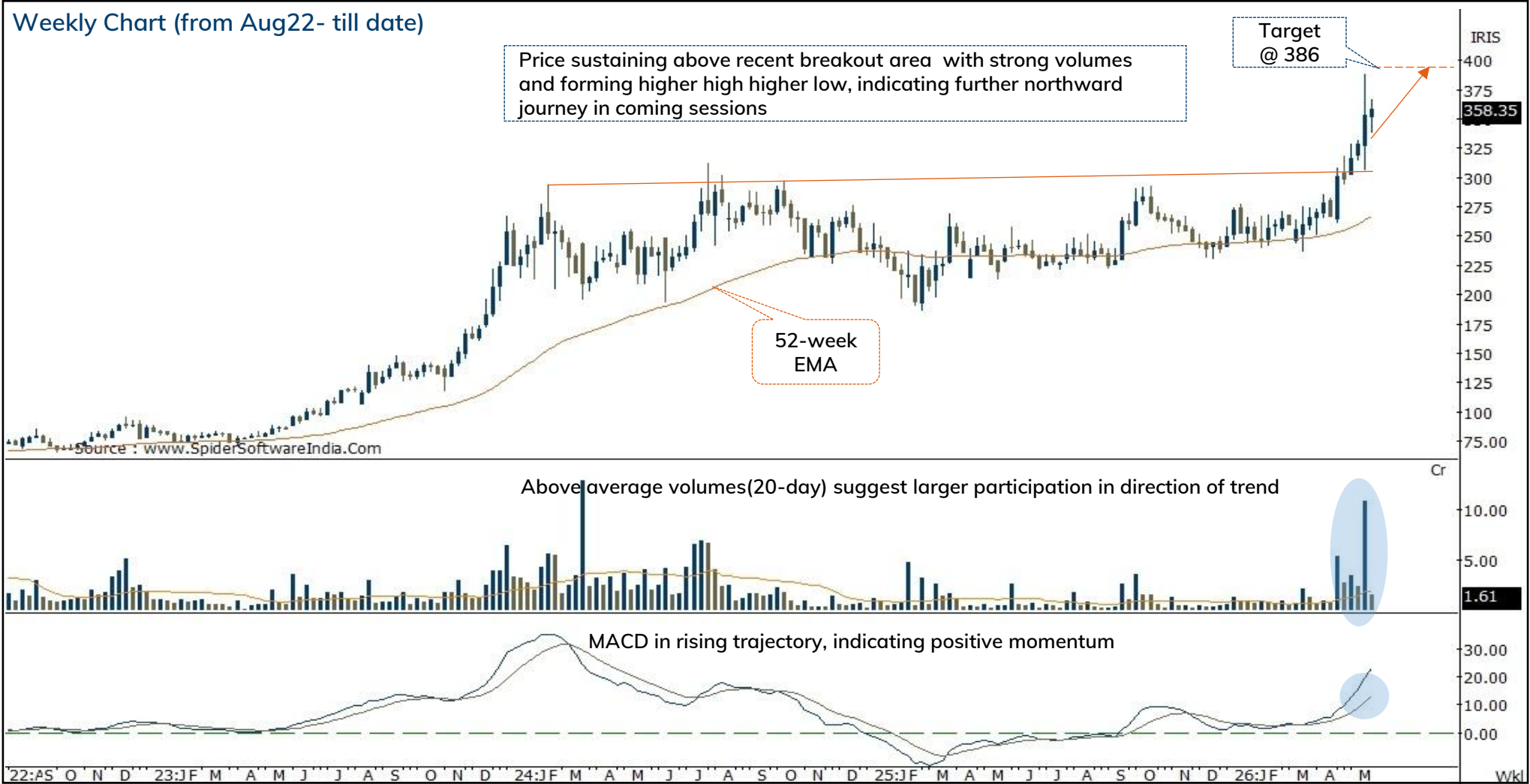
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

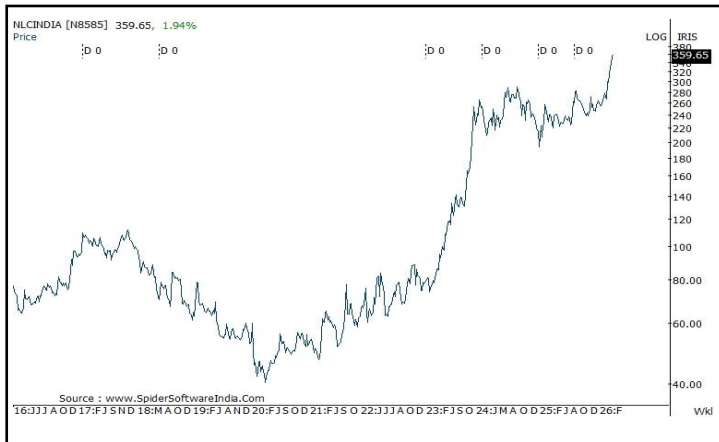


Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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NLC India



Azad Engineering



Tilak nagar Industrires



Triveni Engineering



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Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Jeetu Jawrani Email address: headservicquality@icicidirect.com Contact Number: 18601231122

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